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Purpose : Affidavit
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Amount of Stamp Paper Purchased in Words : Rupees One Hundred
Stamp Paper Purchased on : 23/08/2025 11:23:24
First Party Name : Sr N M Louly
First Party Address : Principal, Mercy College ,Palakkad
Second Party Name : Aspire Tech Park
Second Party Address : Palakkad
Vendor Code & Name : 14010946 - PRASANNA K R
Treasury Code & Name : 1401 - District Treasury, Palakkad

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ASPIRE TECH PARK



N.M. Louly

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is made and entered into on this

26th day of August, 2025

BETWEEN

Aspire Tech Park

Sri Krishna Gardens, Elippara, Kozhippara Post,
Palakkad District, Kerala - 678557.

Hereinafter referred to as "Aspire Tech Park" represented by its
Founder and Managing Director, Dr. Lavanyasri Rathinavel,

which term shall include its successors, representatives, and permitted assigns,

AND

Department of Biotechnology, Mercy College (Affiliated to Calicut University), Palakkad,
Pallipuram, Palakkad - 678006 (hereafter referred to as "Mercy College Biotech Department"), located in
Palakkad, Kerala represented by its Principal Dr. Sr. N M Louly, Mercy College Palakkad, whose term shall
include its successors, representatives, and permitted assigns.

This can be verified by

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K. R. PRASANNA
SUB COURT VENDOR
PALAKKAD



Purpose of the MoU

The purpose of this MoU is to establish a mutually beneficial collaboration between **Aspire Tech Park** and the **Department of Biotechnology, Mercy College** and skill enhancement modules for students.

Scope of the MoU

1. Training and Internships

- Aspire Tech Park shall conduct certificate-based training programs and internships using the infrastructure of the Department of Biotechnology, Mercy College.
- All training modules will be fully designed, structured, and managed by Aspire Tech Park in alignment with industry/job placement needs.
- The curriculum may be customized to suit the Department of Biotechnology, Mercy College students' interests, but Aspire Tech Park retains control over the final structure and delivery.
- Aspire Tech Park will ensure the timely completion of committed training modules with proper evaluation and certification.
- Mercy college Department of Biotechnology, has to ensure the course participants are minimum 30 students for a Batch

2. Project Support

- Aspire Tech Park may engage students in short-term and long-term research and application-oriented projects within the Department of Biotechnology, Mercy College facilities.
- Projects aligned with industrial or scientific value will be encouraged under joint branding.

3. Facility Usage

- Department of Biotechnology, Mercy College agrees to provide access to classrooms, labs, seminar halls, and equipment (as mutually agreed) for Aspire Tech Park programs on a paid basis, under the "Educational Purpose" category.
- Any outsourced activity (e.g., sample processing) using Department of Biotechnology, Mercy College labs will be billed as per institutional policy for educational use.

4. Outstation Accommodation

- Department of Biotechnology, Mercy College, agrees to provide assistance in arranging on-campus or nearby accommodation for outstation participants of Aspire Tech Park programs, on a paid basis.

5. Faculty Engagement

- Aspire Tech Park may invite the Department of Biotechnology, Mercy College faculty to serve as Expert Consultants, Resource Persons, or Panelists in Aspire Tech Park -led forums, conferences, and events.
- Honorarium, travel, food, and stay will be fully arranged by Aspire Tech Park as per event requirements.

6. Financial Engagement.

- Aspire Tech Park will pay the Department of Biotechnology, Mercy College, the agreed institutional share per participant based on mutual discussion.
- Department of Biotechnology, Mercy College shall collect fees directly from students for Aspire Tech Park led modules under this MoU.
- Aspire Tech Park shall be solely responsible issuance of certificates to the students

7. Joint Initiatives

- Aspire Tech Park and the Department of Biotechnology, Mercy College may collaboratively conduct National/International Conferences, Symposium, Hands-on training workshops, or job-placement-oriented bootcamps under co-branding.
- Paid Internship programs
- Research and consultancy

Confidentiality Clause

Both parties shall maintain the confidentiality of proprietary or sensitive information exchanged or developed during the tenure of this MoU.

Intellectual Property & Research Acknowledgment

Any research work, publications, or technical presentations arising from this collaboration shall duly acknowledge **both Aspire Tech Park and the Department of Biotechnology, Mercy College**. Any resulting intellectual property (IP) will be handled on a case-by-case basis through mutual agreement.

Validity and Term

This MoU shall remain in force for **three (3) Years** from the date of signing. It may be extended by mutual consent in writing. Either party may terminate the MoU by giving a written notice of 30 days.

Authorized Signature

For ASPIRE TECH PARK

For MERCY COLLEGE


Dr. Lavanyasri. Ra

Founder and Managing Director

Aspire Tech Park, Palakkad

Dr. RA. LAVANYASRI
M.Sc., APGDBI., D.Acu., Ph.D., Ph.D.
Founder and Managing Director
Aspire Tech Park Pvt. Ltd.
Palakkad, Kerala-678 357

Dr. Sr. N M Louly

Principal,

Mercy College Palakkad


PRINCIPAL
Mercy College, Palakkad-06


Dr. Sr. Shaini V.P. 26/8/25

Asst Professor and HOD


Department of Biotechnology

Mercy College, Palakkad.

Dr. Sr. SHAINI. V.P
Assistant Professor & Head
Dept. of Biotechnology
Mercy College, Palakkad-678 006




KRISHNA PRASHANTH

Dr. A. Reetha

26/8/25